

Foreign Trade

Subjective Questions

Module 1

Chapter 1.1

I. Subjective Questions

1. What are the three categories of Foreign Trade? (Refer section 1.1.1)
2. Describe the four major factors that necessitate Foreign Trade. (Refer section 1.1.1)
3. What are the features of International business? (Refer section 1.1.2)
4. State the differences between foreign trade & international business. (Refer section 1.1.2)
5. Describe the share of foreign trade in India over the years. (Refer section 1.1.3)
6. Explain Exim Policy 2015-2020. (Refer section 1.1.3)
7. What are the basic principles of trading according to WTO? (Refer section 1.1.3)
8. Elaborate the need and importance of foreign trade. (Refer section 1.1.1)

Chapter 1.2

I. Subjective questions

1. Which are the points/tips to be remembered before entering into a foreign market? (Refer section 1.2.2)
2. List the different modes of entry into international business. (Refer section 1.2.2)
3. What is licensing? Describe the advantages & disadvantages of licensing. (Refer section 1.1.2 (iii)).
4. Describe the life cycle of a joint venture. (Refer section 1.1.2 (iv)).
5. Explain management contract. (Refer section 1.1.2 (v))
6. Describe the advantages of internationalization. (Refer section 1.1.3)
7. Elucidate the different stages of internationalization. (Refer section 1.1.3)
8. Explain the Managerial Implications of Internationalization. (Refer section 1.1.3)